

STEPHEN L. CHEUNG
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Primary Affiliation

Senior Lecturer in Economics, The University of Sydney, since January 2015 (previously Lecturer since January 2008).

Other Affiliations

Research Fellow, Institute for the Study of Labor (IZA), Bonn, Germany, since January 2008.

Fellow, ARC Centre of Excellence for Children and Families over the Life Course, since October 2015.

Qualifications

Doctor of Philosophy in Economics, The University of Sydney, 2007.

Graduate Certificate in Educational Studies (Higher Education), The University of Sydney, 1999.

Master of Arts in Economics, Yale University, 1998.

Bachelor of Economics (Honours Class I in Economics), The University of Sydney, 1993.

Research Fields

Experimental economics; behavioural finance; economic education; labour economics.

Refereed Journal Articles

Beekman, G., S.L. Cheung and I. Lively in press, 'The effect of conflict history on cooperation within and between groups: Evidence from a laboratory experiment', *Journal of Economic Psychology* (accepted 1 February 2017).

Cheung, S.L. 2016, 'Recent developments in the experimental elicitation of time preference', *Journal of Behavioral and Experimental Finance*, vol. 11, pp. 1–8.

Cheung, S.L. 2015, 'Comment on "Risk preferences are not time preferences": On the elicitation of time preference under conditions of risk', *American Economic Review*, vol. 105, no. 7, pp. 2242–2260.

Cheung, S.L. and A. Coleman 2014, 'Relative performance incentives and price bubbles in experimental asset markets', *Southern Economic Journal*, vol. 81, no. 2, pp. 345–363.

Atalay, K., F. Bakhtiar, S.L. Cheung and R. Slonim 2014, 'Savings and prize-linked savings accounts', *Journal of Economic Behavior and Organization*, vol. 107, pp 86–106.

Cheung, S.L. 2014, 'New insights into conditional cooperation and punishment from a strategy method experiment', *Experimental Economics*, vol. 17, no. 1, pp. 129–153.

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- Cheung, S.L., M. Hedegaard and S. Palan 2014, 'To see is to believe: Common expectations in experimental asset markets', *European Economic Review*, vol. 66, pp 84–96.
- Cheung, S.L. and S. Palan 2012, 'Two heads are less bubbly than one: Team decision-making in an experimental asset market', *Experimental Economics*, vol. 15, no. 3, pp. 373–397.
- Cheung, S.L. 2010, 'A test of employer learning in the labour market for young Australians', *Applied Economics Letters*, vol. 17, no. 1, pp. 93–98.
- Cheung, S.L. 2008, 'Using mobile phone messaging as a response medium in classroom experiments', *Journal of Economic Education*, vol. 39, no. 1, pp. 51–67.
- Cheung, S.L. 2005, 'A classroom entry and exit game of supply with price-taking firms', *Journal of Economic Education*, vol. 36, no. 4, pp. 358–368.
- Cheung, S.L. 2003, 'On the use of classroom experiments in "aligned" teaching', *Economic Analysis and Policy*, vol. 33, no. 1, pp. 61–72.

Working Papers

- Cheung, S.L. and L. Johnstone 2017, 'True overconfidence, revealed through actions: An experiment', Discussion Paper 10545, IZA Institute of Labor Economics.
- Cheung, S.L. 2015, 'Eliciting utility curvature and time preference', Working Paper 2015-01, School of Economics, The University of Sydney.

Grants

- Discovery Project Grant (DP170102818, \$301,500), Australian Research Council, 2017–2019 (with Lionel Page and Martin Kocher).
- Discovery Project Grant (DP160101794, \$97,000), Australian Research Council, 2016–2017.
- Digital Humanities and Social Sciences Research Support Scheme (\$8,000), Faculty of Arts and Social Sciences, The University of Sydney, 2015.
- Faculty Research Support Scheme (\$6,500), Faculty of Arts and Social Sciences, The University of Sydney, 2013.
- Faculty Research Support Scheme (\$6,500), Faculty of Arts and Social Sciences, The University of Sydney, 2011.
- Faculty Research Grant (\$15,000), Faculty of Economics and Business, The University of Sydney, 2009.
- Faculty Research Grant (\$12,000), Faculty of Economics and Business, The University of Sydney, 2008.

Supervision

- Thesis supervisor of Vindesh Nadan, candidate for Bachelor of Economics with Honours in Economics, The University of Sydney, 2017.
- Thesis supervisor of Guanghan (Ryan) Zhang, candidate for Bachelor of Economics with Honours in Economics, The University of Sydney, 2017.
- Thesis supervisor of Lachlan Johnstone, Bachelor of Commerce (Liberal Studies) with Honours (Class I) in Economics, The University of Sydney, 2016. Thesis title: 'Revealed overconfidence'.

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Thesis supervisor of Jonathan Elphick, Bachelor of Commerce with Honours (Class II, Division 1) in Economics, The University of Sydney, 2011. Thesis title: 'Norms, beliefs and selfish bias in conditional cooperation'.

Joint thesis supervisor (with Professor Robert Slonim) of Fayzan Bakhtiar, Bachelor of Economics with Honours (Class I) in Economics, The University of Sydney, 2011. Thesis title: 'More lottery tickets than milk and no money in the bank'.

Thesis supervisor of Andrew Coleman, Bachelor of Economics with joint Honours (Class I) in Economics and Finance, The University of Sydney, 2009. Thesis title: 'Asset prices, incentives and speculation: Can competition prevent competitive equilibrium?'

Referee for Journals

American Economic Journal: Economic Policy, American Economic Review, Australian Journal of Economic Education, Econometrica, Economic Inquiry, Economic Journal, Economic Modelling, Economics of Education Review, Energy Economics, European Economic Review, Experimental Economics, International Review of Economic Education, Journal of Conflict Resolution, Journal of Economic Behavior and Organization, Journal of Economic Education, Journal of Economic Psychology, Journal of Economic Surveys, Journal of Environmental Economics and Management, Journal of Public Economics, Journal of the Economic Science Association, Journal of Socio-Economics, Journal of the European Economic Association, Management Science, Nature Human Behaviour, Review of Economic Studies, Review of Financial Studies, Southern Economic Journal.

Assessor for Funding Agencies

Australian Research Council
Swiss National Science Foundation

Reviewer for Publishing Houses

Palgrave Macmillan
Pearson Australia

External Thesis Examiner

Queensland University of Technology

Conference and Workshop Organisation

Scientific Committee, Asia-Pacific Meeting of the Economic Science Association, Queensland University of Technology, 7–9 February 2018.

Scientific Committee, Workshop on Behavioural Economics: Foundations and Applied Research, The University of Sydney, 9–11 November 2017.

Scientific Committee, Society of the Advancement of Behavioral Economics (SABE) conference, University of Newcastle, 6–8 July 2017.

Co-Organiser (with Ben Greiner, University of New South Wales), Sydney Experimental Brownbag Seminar, 2011–2013.

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International Organising Committee, Asia-Pacific Meeting of the Economic Science Association, Xiamen University, China, 15–17 December 2011.

Organiser, Second Sydney Winter School on Experimental Economics, The University of Sydney, 18–22 July 2011. (Teaching faculty: Professor Simon Gächter, University of Nottingham, and Professor Graham Loomes, University of Warwick.)

Co-Organiser, Fifth Australia and New Zealand Workshop on Experimental Economics, The University of Sydney and University of New South Wales, 26–28 November 2010.

Organiser, Advanced Workshop on Experimental Economics, The University of Sydney, 20–24 July 2009. (Teaching faculty: Professor Glenn Harrison, Georgia State University, and Professor Charles Noussair, Tilburg University.)

Academic Chair and Editor of Conference Proceedings, 11th Australasian Teaching Economics Conference: Innovation for Student Engagement in Economics, The University of Sydney, 11–12 July 2005.

Seminar Presentations

School of Economics, University of Queensland (Applied economics), September 2017.

Economics Discipline, University of Western Australia, August 2017.

School of Economics, The University of Sydney (Internal seminar), April 2017.

Department of Economics, Monash University (Behavioural, experimental, theory), March 2017.

School of Economics, University of Queensland (Applied economics), October 2015.

Department of Economics, Monash University (Behavioural, experimental, theory), June 2015.

School of Economics and Finance, Queensland University of Technology, February 2015.

Economics Discipline Group, University of Technology Sydney (Experimental brownbag), August 2014.

Economics Discipline Group, University of Technology Sydney (Experimental brownbag), March 2014.

School of Economics, University of New South Wales (Experimental brownbag), September 2013.

School of Economics, University of New South Wales (Experimental brownbag), June 2013.

School of Economics, The University of Sydney (Internal seminar), August 2012.

School of Economics, University of New South Wales (Experimental brownbag), May 2012.

School of Economics, University of New South Wales (Experimental brownbag), November 2011.

Department of Economics, Monash University (Behavioural, experimental, theory), November 2011.

School of Economics and Finance, Queensland University of Technology, November 2011.

School of Economics, The University of Sydney (Internal seminar), October 2011.

Department of Agricultural and Resource Economics, The University of Sydney, September 2010.

Department of Economics, Tilburg University, The Netherlands, July 2010.

School of Economics (Internal seminar), The University of Sydney, May 2010.

School of Economics, The University of Sydney, March 2010.

CSIRO Sustainable Ecosystems, Canberra, February 2010.

School of Economics and Finance, Queensland University of Technology, December 2009.

School of Economics (Internal seminar), The University of Sydney, November 2009.

Institute of Banking and Finance, University of Graz, Austria, September 2009.

School of Economics (Internal seminar), The University of Sydney, June 2009.

Research School of Social Sciences, The Australian National University, February 2008.

Other Conference Presentations

Society for the Advancement of Behavioral Economics conference, Newcastle, July 2017.
Annual Meeting of the Society for Experimental Finance, Nice, France, June 2017 (plenary session).
10th Maastricht Behavioral and Experimental Economics Symposium, Maastricht, The Netherlands, June 2017.
11th Australia and New Zealand Workshop on Experimental Economics, Brisbane, September 2016.
Economics and Biology of Contests Conference, Brisbane, February 2016.
10th Australia and New Zealand Workshop on Experimental Economics, Hobart, December 2015.
European Meeting of the Economic Science Association, Heidelberg, Germany, September 2015.
Social and Biological Roots of Cooperation and Risk Taking Workshop, Kiel, Germany, August 2015.
30th Meeting of the European Economic Association, Mannheim, Germany, August 2015.
International Meeting of the Economic Science Association, Sydney, July 2015
North American Meeting of the Economic Science Association, Fort Lauderdale, USA, October 2014.
9th Australia and New Zealand Workshop on Experimental Economics, Adelaide, October 2014.
Asia-Pacific Meeting of the Economic Science Association, Auckland, New Zealand, February 2014 (two papers).
7th Meeting on Methodological and Empirical Advances in Financial Analysis, Sydney, January 2014 (invited discussant).
8th Australia and New Zealand Workshop on Experimental Economics, Brisbane, August 2013.
International Meeting of the Economic Science Association, Zurich, Switzerland, July 2013.
42nd Australian Conference of Economists, Perth, July 2013.
North American Meeting of the Economic Science Association, Tucson, USA, November 2012.
7th Australia and New Zealand Workshop on Experimental Economics, Perth, August 2012.
Foundations and Applications of Utility, Risk and Decision Theory (FUR XV), Atlanta, USA, July 2012.
International Meeting of the Economic Science Association, New York, USA, June 2012.
Asia-Pacific Meeting of the Economic Science Association, Xiamen, China, December 2011 (two papers).
6th Australia and New Zealand Workshop on Experimental Economics, Melbourne, August 2011.
International Workshop on Experimental Economics and Finance, Xiamen, China, December 2010.
5th Australia and New Zealand Workshop on Experimental Economics, Sydney, November 2010.
39th Australian Conference of Economists, Sydney, September 2010.
International Meeting of the Economic Science Association, Copenhagen, Denmark, July 2010 (two papers).
VII LabSi Workshop on Experimental and Behavioural Economics, Siena, Italy, April 2010.
Asia-Pacific Meeting of the Economic Science Association, Melbourne, February 2010 (two papers).
4th Australian Workshop on Experimental Economics, Christchurch, New Zealand, December 2009.
16th Annual Meeting of the German Finance Association, Frankfurt, Germany, September 2009.
Advanced Workshop on Experimental Economics, Sydney, July 2009.
35th Australian Conference of Economists, Perth, September 2006.
1st Australian Workshop on Experimental Economics, Melbourne, August 2006.
Economic Education Conference, Adelaide, July 2004.
9th Australian Teaching Economics Conference, Brisbane, July 2002.
8th Australian Teaching Economics Conference, Melbourne, July 2001.

Media Coverage

'Crafty nudges and prize linked savings accounts', Marginal Revolution, 11 September 2014.
'How O'Farrell will nudge you into paying', Sydney Morning Herald, 21 September 2012.

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'Aufblasen und platzen lassen – der Krise auf der Spur', *Handelsblatt*, 25 March 2010, pp. 18–19.

Teaching

Teaching Excellence Award, Faculty of Arts and Social Sciences, The University of Sydney, 2015.

Teaching Excellence Award, Faculty of Economics and Business, The University of Sydney, 2001.

Subjects taught (in the capacity of lecturer) at The University of Sydney:

ECOS2901 Intermediate Microeconomics Honours (Core unit in undergraduate Honours program, up to 130 students), since 2014.

ECON6027 Experimental Economics (Postgraduate elective, 15 students, team-taught with Professor Robert Slonim), 2013.

ECOS3016 Experimental and Behavioural Economics (Undergraduate elective, up to 140 students), since 2008.

ECON6001 Microeconomic Analysis I (Core unit in MEc, up to 70 students), 2007 to 2013.

ECOS3011 Public Finance (Undergraduate elective, 120 students), 2007.

ECON5001 Microeconomic Theory (Core unit in MCom, up to 300 students), 2001 to 2006.

Service

Deputy Chair, Humanities Review Committee, University of Sydney Human Research Ethics Committee, since 2017 (member since 2014).